



Satin Creditcare Network Limited reports 64% growth in its Consolidated Net Profit, and 61% growth in its Standalone Net Profit for nine months ended Dec 31, 2016

- Consolidated Gross Lending Portfolio (GLP) increased by 47% YoY to ₹37,361 mn
- Successfully piloted cashless disbursement to clients in Feb 2017
- Plan to grow the MFI portfolio to ₹55,000 mn by Mar 2018
- The Board of Directors have approved the formation of wholly-owned Housing Finance company

New Delhi, Feb 10, 2017: Satin Creditcare Network Limited (“SCNL”) [BSE: 539404; NSE: SATIN, CSE: 30024] has announced its financial performance for the quarter and nine months ended Dec 31, 2016.

Financial Highlights - Consolidated:

- **9M-FY17**
 - Total Revenue increased by 63% to ₹6,284 mn in 9M-FY17 from ₹3,855 mn in 9M-FY16
 - PAT grew by 64% to ₹680 mn in 9M-FY17 from ₹416 mn in 9M-FY16
 - ROA of 2.27% in 9M-FY17 compared to 2.18% in FY16
 - ROE of 18.07% in 9M-FY17 compared to 22.17% in FY16
- **Q3-FY17**
 - Total Revenue increased by 52% to ₹2,189 mn in Q3-FY17 from ₹1,439 mn in Q3-FY16
 - PAT grew by 13% to ₹170 mn in Q3-FY17 from ₹150 mn in Q3-FY16

Financial Highlights - Standalone:

- **9M-FY17**
 - Total Revenue increased by 59% to ₹6,140 mn in 9M-FY17 from ₹3,855 mn in 9M-FY16
 - Net Interest Income grew by 63% to ₹2,990 mn in 9M-FY17 from ₹1,837 mn in 9M-FY16
 - NIM expanded from 9.9% in FY16 to 12.05% in 9M-FY17
 - Cost to income ratio (excluding provisions and write-offs) stood at 60.0% in 9M-FY17 compared to 59.5% in FY16
 - Opex/Avg. AUM increased to 7.2% in 9M-FY17 from 5.9% in FY16, this was primarily on account of expansion of branch network and manpower addition
 - ROA of 2.25% in 9M-FY17 compared to 2.18% in FY16
 - ROE of 17.86% 9M-FY17 compared to 22.17% in FY16
 - CRAR improved to 25.2% as of Dec’16 compared to 16.8% as of Mar’16
 - GNPA at 0.50% and NNPA at 0.25%
- **Q3-FY17**
 - Total Revenue increased by 45% to ₹2,083 mn in Q3-FY17 from ₹1,439 mn in Q3-FY16
 - Net Interest Income grew by 33% to ₹922 mn in Q3-FY17 from ₹692 mn in Q3-FY16
 - NIM of 10.4% in Q3-FY17 compared to 11.8% in Q3-FY16
 - Cost to income ratio (excluding provisions and write-offs) saw an increase to 67.1% in Q3-FY17 from 55.7% in Q2-FY17
 - Opex/Avg. AUM increased to 7.0% in Q3-FY17 from 6.8% in Q2-FY17



Commenting on the results, **Mr. H P Singh, Chairman and Managing Director**, said, “The performance for the current quarter and the nine months of the current financial year was satisfactory. The growth in our portfolio was impacted to some extent due to the challenging environment, and we have taken the necessary steps to address these challenges. Post demonetization, Satin received more than Rs. 6.5 bn in new disbursements from several lenders which is a strong testimony to the confidence our lenders have in us. During the quarter we provided TABs to all our branches and expedited our digitization efforts. We recently achieved a big milestone by successfully piloting cashless disbursements to our clients starting February 2017. With our current footprint, strong capital adequacy and ample liquidity, we are well placed to get on a strong growth trajectory in the quarters to come.”

Operational Highlights - Consolidated:

- 47% growth in GLP to ₹37,361 mn from ₹25,384 mn in Dec’15
- 62% growth in Active Clients to 2.6 mn from 1.6 mn in Dec’15
- Branch network expanded to 710 in Dec’16, from 681 in Sep’16 and 364 in Dec’15

Operational Highlights - Standalone:

- 32% growth in GLP to ₹33,437 mn from ₹25,384 mn in Dec’15
- 42% growth in Active Clients to 2.3 mn from 1.6 mn in Dec’16
- Branch network expanded to 560 in Dec’16, from 544 in Sep’16 and 364 in Dec’15

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL) is one of the largest Microfinance Institutions (MFI) in Northern India, and is the 4th largest MFI in the country. Incorporated in October 1990 as a Non-Banking Finance Company, SCNL started as an individual lending microfinance company. In May 2008, SCNL launched its group lending microfinance business. Today SCNL is an RBI-registered NBFC-MFI. At present, SCNL has a strong presence and serves its clients across Bihar, Chandigarh, Chhattisgarh, Delhi, Gujarat, Haryana, Himachal Pradesh, Jammu, Jharkhand, Maharashtra, Madhya Pradesh, Punjab, Rajasthan, Uttar Pradesh, Uttarakhand and West Bengal (16 states). SCNL went public in 1996, and its shares were listed on the Delhi, Jaipur and Ludhiana stock exchanges. SCNL is presently listed on the Calcutta Stock Exchange (CSE), National Stock Exchange (NSE) and Bombay Stock Exchange (BSE).

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