

SCNL's Corporate Social Responsibility, 2016-17

Satin Creditcare Network Limited (SCNL) has been regularly contributing towards improving the quality of life of the community it serves, through organizing regular medical camps, sanitation drives, financial literacy trainings, leadership workshops, since initiation of its microfinance operations. Since FY 2014-15, it has been actively contributing to Non-profits/ NGOs as part of its corporate social responsibility (CSR). CSR gives an opportunity to SCNL to work towards the betterment of the society and make it a better place to live.

For the FY 2016-17, the company spent Rs.1.05 Crores as part of its CSR by supporting Maharaja Agrasen Hospital Charitable Trust (MAHCT), a society registered under the Societies Act 1860. MAHCT is running a hospital under the name of Maharaja Agrasen Hospital on no profit/ no loss basis, through which it is providing the medical aid to every deserving human being as in-patient as well as out-patient by implementing various projects to provide better treatment to economically weaker section of the society for promoting healthy environment.

Objective of CSR through MAHCT: To set up a Medical University, at NoonaMazra, Tehsil-Bahadurgarh, Jhajjar, Haryana to increase the admission opportunities for students in medical colleges that enhance the professional and general job opportunities and will promote higher education and better medical treatment for needy people.

Project Overview:The project will undertake establishment of Maharaja Agrasen Medical College, Maharaja Agrasen Nursing Institute, Maharaja Agrasen Paramedical Institute and Maharaja Agrasen Management Institute. The estimated project cost is around 100 Cr. The medical college will have a separate section for economically weaker section category patients, wherein patients will be treated free of cost including provision of free medicines and diet. This section will run through CSR funds.

Update on project undertaken:First phase of the construction is over.

