



November 24, 2017

To,

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

**The Manager,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

**The Manager,
The Calcutta Stock Exchange Ltd.**
7, Lyons Range, Dalhousie,
Murgighata, B B D Bagh
Kolkata- 700001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Ref: Outcome of Board Meeting of Satin Creditcare Network Limited (“Company”) pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI Listing Regulations”)

Dear Sir/Madam,

In terms of Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations, we wish to inform your good office that the board of directors of the Company, in their meeting held today i.e., November 24, 2017 which commenced at 05:30 PM (IST) and concluded at 06:33 PM (IST), has inter alia considered and approved the following:

- a) Subject to the approval of the shareholders, adoption of the Memorandum of Association of the Company to align such Memorandum of Association as per the provisions of the Companies Act, 2013.
- b) Proposal of offering, issuing and allotting securities of face value of Rs. 10 each of the Company to the proposed allottee(s) pursuant to the preferential issue to be undertaken in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, and applicable provisions of the Companies Act, 2013, as amended, and rules made thereunder which is subject to shareholders’ approval. The details of the proposed issue are as follows:

Sr. No.	Name of the Proposed Allottees	Type of Securities	No. of Shares/ Warrants	Category	Issue Price
1.	Trishashna Holdings & Investments Private Limited	Fully Convertible Warrants (“Warrants”)	Up to 17,91,044 Warrants	Promoter Category	Rs. 335/-
2.	Nordic Microfinance Initiative Fund III KS	Equity Shares	Up to 5,97,014 Equity Shares	Non-Promoter Category	Rs. 335/-
3.	Kora Investments I LLC	Equity Shares	Up to 23,88,060 Equity Shares	Non-Promoter Category	Rs. 335/-
4.	IndusInd Bank Limited (“IndusInd”)	Optionally Convertible Redeemable Preference Shares (“OCRPS”)	Up to 13,43,283 OCRPS	Non-Promoter Category	Rs. 335/-

The proposed issue of OCRPS to IndusInd is part of a proposal to enter into a business correspondent arrangement with IndusInd under which, the Company will act as a business correspondent agent to IndusInd for microfinance business on terms and conditions to be mutually agreed between IndusInd and the Company.



Corporate Office :
1st, 3rd Floor, Plot No 97,
Sector-44, Gurugram – 122003,
Haryana, India

Registered Office :
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi-110033, India

CIN : L65991DL1990PLC041796
Landline No : 124 - 4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com



c) The draft notice of Extraordinary General Meeting scheduled to be held on December 22, 2017.

We request you to take the above information on your records.

Thanking you,

Yours sincerely,

For Satin Creditcare Network Limited



(Choudhary Runveer Krishanan)
Company Secretary & Compliance Officer
F-7437