



Date: October 04, 2017

To,

The Manager,
Listing Operations,
National Stock Exchange of India
Limited,
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051

The Manager,
Listing Operations,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal
Street,
Mumbai - 400 001

The Manager,
Listing Operations,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkatta - 700 001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Dear Sir/Madam,

Sub: Proposed placement of equity shares of face value ₹ 10 each ("Equity Shares") of Satin Creditcare Network Limited ("Issuer" or "Company") to Qualified Institutional Buyers ("QIBs") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI Regulations") and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the "Issue" or "Qualified Institutions Placement" or "QIP")

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company in its meeting dated May 26, 2017 and approval of the shareholders of the Company, by way of a special resolution passed on July 06, 2017, the Working Committee of the Company, in its meeting held today i.e October 04, 2017 has, *inter alia*, considered and approved the following:

- i. Approval and adoption of the preliminary placement document dated October 04, 2017, in connection with the QIP; and
- ii. Authorizing the opening of the QIP today, i.e., October 04, 2017.
- iii. Approving the Floor Price for the QIP.

We further wish to inform you that the 'Relevant Date' for the purpose of the QIP, in terms of the SEBI Regulations is October 04, 2017 and accordingly the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is ₹ 308.56 per Equity Share.

The Meeting of the committee commenced at 8:30 P.M. and the meeting was concluded at 8:50 P.M.

You are requested to take the above on record.

Thanking you,

Yours faithfully

For Satin Creditcare Network Limited

Choudhary Runveer Krishanan
Company Secretary & Compliance Officer



Place: New Delhi