



# SATIN CREDITCARE NETWORK LTD.

Reaching out!

August 14, 2017

To,  
**The Manager,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai-400051

**The Manager**  
**BSE Limited**  
Phiroze Jeejeebhoy  
Towers,  
Dalal Street,  
Mumbai – 400023

**The Manager,**  
**The Calcutta Stock Exchange Ltd**  
7, Lyons Range  
Kolkata 700001

**Scrip Code: SATIN**

**Scrip Code: 539404**

**Scrip Code: 30024**

**Sub: Grant of options under Satin ESOP Scheme, 2017;**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in furtherance to the authority granted by the Shareholders at the 27<sup>th</sup> Annual General Meeting held on July 6, 2017, the Nomination and Remuneration Committee of the Board has approved the grant of 1,45,200 options to the Employees of the Satin Creditcare Network Limited and its Subsidiaries at an exercise price of Rs. 160/- each, under the Satin ESOP Scheme, 2017 (ESOP Scheme, 2017).

**Vesting Period**

There shall be a minimum period of one year between the date of grant of Options and date of vesting of option. Subject to Participant's continuing the employment with the Company, all the Options granted to an Employee shall vest in him or her as under:

- a. 1/3rd of Total Options granted to an Employee shall vest at the expiry of one year from the date of Grant of Options.
- b. 1/3rd of Total Options granted to an Employee shall vest at the expiry of two years from the date of Grant of Options.
- c. 1/3rd of Total Options granted to an Employee shall vest at the expiry of three years from the date of Grant of Options.

**Exercise Period**

- a) Under the Scheme, the Exercise period for the vested options will be upto 1(one) year from the date of respective vesting, failing which the vested options shall stand lapsed in the hands of the Employee.

This is for your information and record please.

Thanking You,  
Yours Sincerely,  
For **Satin Creditcare Network Limited**

  
(Choudhary Runveer Krishanan)  
Company Secretary & Compliance Officer



**Corporate Office :**  
909-914 ABC, 9th Floor, Kanchenjunga  
Building, 18, Barakhamba Road,  
New Delhi - 110001, India

**Registered Office :**  
5th Floor, Kundan Bhawan,  
Azadpur Commercial Complex,  
Azadpur, New Delhi-110033, India

**CIN** : L65991DL1990PLC041796  
**Landline No** : (011) 4754 5000  
**E-Mail ID** : info@satincreditcare.com  
**Website** : www.satincreditcare.com