



# SATIN CREDITCARE NETWORK LTD.

Reaching out!

April 19, 2017

To,

**The Manager,  
National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai-400051

**The Manager  
BSE Limited**  
Phiroze Jeejeebhoy  
Towers,  
Dalal Street,  
Mumbai – 400023

**The Manager,  
The Calcutta Stock Exchange Ltd**  
7, Lyons Range  
Kolkata 700001

**Scrip Code: SATIN**

**Scrip Code: 539404**

**Scrip Code: 30024**

**Sub; Information regarding incorporation of Wholly Owned Subsidiary Company;**

**Dear Sir/Madam**

In pursuant to regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in furtherance to our letter dated February 10, 2017 on captioned matter, please find below the details on Wholly Owned Subsidiary Company;

S. No	Particulars	Details of Company
1.	Name of Company Incorporated	Satin Housing Finance Limited
2.	Date of Incorporation	April 17, 2017
3.	Objective of the Company Incorporated	To carry on the business of Housing Finance
4.	Industry to which it belong	Finance
5.	Control	Wholly owned by Satin Creditcare Network Limited

A brief details of Wholly Owned Subsidiary Company is hereby enclosed as **Annexure-1**

This is for your information record please.

Thanking you,

Yours sincerely,

**For Satin Creditcare Network Limited**

For SATIN CREDITCARE NETWORK LIMITED

CHOUHARY RUNVEER KRISHANAN

(Choudhary Runveer Krishanan)

**Company Secretary & Compliance Officer**

Encl: a/a

**Corporate Office :**  
909-914 ABC, 9th Floor, Kanchenjunga  
Building, 18, Barakhamba Road,  
New Delhi - 110001, India

**Registered Office :**  
5th Floor, Kundan Bhawan,  
Azadpur Commercial Complex,  
Azadpur, New Delhi-110033, India

**CIN** : L65991DL1990PLC041796  
**Landline No** : (011) 4754 5000  
**E-Mail ID** : info@satincreditcare.com  
**Website** : www.satincreditcare.com



## Annexure-1

### DETAILS OF COMPANY INCORPORATED BY SATIN CREDITCARE NETWORK LIMITED

S. No.	Particulars	Details of Company
a)	Name of the entity	Satin Housing Finance Limited ("SHFL") (Incorporated on April 17, 2017 hence turnover etc. are not available)
b)	Whether the acquisition would fall within related party transaction(s), Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The incorporated entity is Wholly owned Subsidiary of Satin Creditcare Network Limited
c)	Industry to which the entity being acquired belongs	The SHFL is incorporated to carry on the business of Housing Finance
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main objective behind the incorporation is doing a business of Housing Finance through Satin Housing Finance Limited
e)	Brief details of any governmental or regulatory approvals required for the acquisition	The Wholly owned Subsidiary will file application with National Housing Board for registration/licence to carry the Business of Housing Finance
f)	Indicative time period for completion of the acquisition	SHFL is incorporated on April 17, 2017
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable
h)	Cost of acquisition or the price at which the shares are acquired	Shares are acquired at Face Value i.e. INR 10/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Wholly owned/subscribed by the Satin Creditcare Network Limited i.e. 100% holding of Satin Creditcare Network Limited
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable as SHFL newly incorporated entity.

