



SATIN CREDITCARE NETWORK LTD.

Reaching out!

Date: October 3, 2016

To,

The Manager,
Listing Operations,
National Stock Exchange of India
Limited,
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051

The Manager,
Listing Operations,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal
Street,
Mumbai - 400 001

The Manager,
Listing Operations,
The Calcutta Stock Exchange
Limited
7, Lyons Range
Kolkatta - 700 001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Sub: Qualified Institutions placement of 4,529,970 equity shares of face value of Rs. 10 each (the "Equity Shares") by Satin Creditcare Network Limited (the "Company") under the provisions of Chapter VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, (the "SEBI ICDR Regulations"), and section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Dear Sirs,

We wish to inform you that the Working Committee of the Board of Directors of the Company at its meeting held today, i.e. October 3, 2016, approved the allotment of 4,529,970 Equity Shares of face value of Rs. 10 each to qualified institutional buyers at the issue price of Rs. 551.88 per Equity Share, aggregating to Rs.249,99,99,843.60 (Rupees Two Forty Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Eight Hundred and Forty Three and Paise Sixty Only).

We request you to take the same on record and the same be treated as compliance under the applicable regulations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours truly

For Satin Creditcare Network Limited

Choudhary Runveer Krishanan
Company Secretary & Compliance Officer