



July 23, 2016

To,

**The Manager,  
National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai-400051

**The Manager  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400023

**The Manager,  
The Calcutta Stock Exchange Ltd**  
7, Lyons Range  
Kolkata 700001

**Scrip Code: SATIN**

**Scrip Code: 539404**

**Scrip Code: 30024**

**Sir/Madam**

**Sub: Intimation regarding appointment of Mr. Ramesh G. Dharmaji as Nominee Director of the company and resignation of Mr. Kasper Svarrer from the post of Director;**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors vide their resolutions passed through circulation on July 21, 2016 has approved/considered following matters:

1. Appointment of Mr. Ramesh G. Dharmaji (DIN: 01186341) as Nominee Director of Small Industries Development Bank of India (SIDBI) with effect from July 18, 2016.
2. Resignation of Mr. Kasper Svarrer (DIN: 07252475) Nominee Director of Danish Microfinance Partners K/S from the Company with effect from July 08, 2016

Extracts of Circular Resolution has been enclosed as **Annexure-1**.

This is for your information and record please.

Thanking You,

Yours Sincerely,  
For **Satin Creditcare Network Limited**

For SATIN CREDITCARE NETWORK LIMITED

CHOUHARY RUNVEER KRISHANAN  
OFFICER

**Choudhary Runveer Krishanan**  
Company Secretary & Compliance Officer



**EXTRACTS OF THE MINUTES OF DECLARATION OF RESULTS BY THE CHAIRMAN FOR THE CIRCULAR RESOLUTION NO-02/2016-17 PASSED BY THE BOARD OF DIRECTORS OF SATIN CREDITCARE NETWORK LIMITED UNDER SECTION 175 OF THE COMPANIES ACT, 2013 ON THURSDAY, THE 21<sup>st</sup> DAY OF JULY, 2016**

**1. TO TAKE NOTE OF RESIGNATION OF SHRI KASPER SVARRER (DIN: 07252475), INVESTOR DIRECTOR FOR DANISH MICROFINANCE PARTNERS K/S**

“RESOLVED THAT pursuant to Section 168 of the Companies Act, 2013 read with Rule 15 & 16 of the Companies (Appointment and Qualification of Directors) Rules, 2014 the resignation as given by Shri Kasper Svarrer (DIN: 07252475) (Nominee Director on behalf of M/s Danish Microfinance Partners K/S) from the directorship of the Company w.e.f. July 08, 2016 be and is hereby taken on record.

RESOLVED FURTHER THAT any of the Directors or Company Secretary of the Company be and is hereby authorized to digitally sign, file and execute any e-form document(s), writing(s) etc. with Registrar of Companies, NCT of Delhi & Haryana and other authorities concerned, if required and further authorised to do all such acts, deeds, matters and things incidental and ancillary thereto.”

**2. APPOINTMENT OF SHRI RAMESH G. DHARMAJI (DIN: 01186341) AS NOMINEE DIRECTOR OF THE COMPANY;**

“RESOLVED THAT pursuant to the provisions of Section 161 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 8 and Rule 14 of the Companies (Appointment and Qualification of Directors), Rules 2014, Reserve Bank of India (RBI) Non-Banking Financial Companies – Corporate Governance (Reserve Bank) Directions, 2015 and pursuant to Nomination & Remuneration Policy for Directors, Key Managerial Personnel (KMP) & Senior Management and other Employees and as per Articles of Association of the Company and all other applicable laws, Shri Ramesh G. Dharmaji (DIN: 01186341), be and is hereby appointed as Nominee Director of Small Industries Development Bank of India (SIDBI) with effect from July 18, 2016 and not liable to retire by rotation.

RESOLVED FURTHER THAT any of the Directors or Company Secretary of the Company be and is hereby authorized to digitally sign, file and execute any e-form document(s), writing(s) etc. with Registrar of Companies, NCT of Delhi & Haryana and other authorities concerned, if required and further authorised to do all such acts, deeds, matters and things incidental and ancillary thereto.”

**Certified to be True Copy**

**For Satin Creditcare Network Limited**

**Choudhary Runveer Krishanan**  
Company Secretary & Compliance Officer