



SATIN CREDITCARE NETWORK LTD.

Reaching out!

June 30, 2016

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

The Manager,
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata 700001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on June 30, 2016;

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in furtherance to our letters dated June 24, 2016 in respect of Board Meeting, we would like to inform that the Board of Directors in their meeting held on June 30, 2016 has considered and approved the following matters, subject to necessary approvals including approval of the shareholders, where applicable, along with the other items of Agenda:

1. Voluntarily delisting of shares of the Satin Creditcare Network Limited (“**Company**”) from the Calcutta Stock Exchange;
2. Reclassification of the authorised share capital and consequent alteration of memorandum of association;
3. Acquisition of Taraashna Services Private Limited (“**TSPL**”) as a wholly owned subsidiary of the Company by purchase of entire shareholding of TSPL from its existing shareholders through share swap and consequential preferential issue and allotment of equity shares of the Company to such existing shareholders of TSPL, in accordance with applicable laws;
4. Further issuance of securities which may include Equity Shares of Rs.10/- each of the Company, global depository receipts/American depository receipts/foreign currency convertible bonds and/or other financial instruments convertible into or exchangeable for Equity Shares, fully convertible debentures, partly convertible debentures, non-convertible debentures for an aggregate amount not exceeding Rs. 250 crore through public and/or private offerings and/or on preferential allotment basis, including without limitation through a qualified institutions placement in accordance with applicable law;
5. Increase in limit of investment by foreign portfolio investors in the equity shares of the Company from 24% to 49% of the paid-up equity share capital of the Company;

Further, we wish to inform you that the Meeting of Board of Directors is commenced at 05.30 PM and concluded at 06:29 PM

This is for your information and record please.

Thanking You,

Yours Sincerely,
For **Satin Creditcare Network Limited**

For SATIN CREDITCARE NETWORK LIMITED

CHOUHARY RUNVEER KRISHANAN
(Choudhary Runveer Krishanan)
Company Secretary & Compliance Officer

Corporate Office :
909-914 ABC, 9th Floor, Kanchenjunga
Building, 18, Barakhamba Road,
New Delhi - 110001, India

Registered Office :
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi-110033, India

CIN : L65991DL1990PLC041796
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Website : www.satincreditcare.com