

**Rajeev Bhatia, Practicing Chartered Accountant**  
1410, Ground Floor, Dr. Mukherjee Nagar, Delhi-110009

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**Report of Scrutinizer (E-Voting)**

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(3) of the Companies (Management and Administration) Rules, 2014]

To,

**Chairman** of 24<sup>th</sup> Annual General Meeting of the Equity Shareholders of **Satin Creditcare Network Limited** (the Company) held on **5<sup>th</sup> September, 2014** at "TYAGI FARMS", Plot No. 07, Bhawani Nagar, Dhinpur, Near Jhatikara Morh, Brijwasan Road, New Delhi-110043

Dear Sir,

I, Rajeev Bhatia, Practicing Chartered Accountant, appointed as Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the notice of the Annual General Meeting of the members of the Company, held on the 5<sup>th</sup> September, 2014 at "TYAGI FARMS", Plot No. 07, Bhawani Nagar, Dhinpur, Near Jhatikara Morh, Brijwasan Road, New Delhi-110043.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited, for the e-voting process engaged by the Company.

Further to the above, I submit my report as under

1. The e-voting period remained open from Monday, 1<sup>st</sup> September, 2014 (10:00 A.M.) to Wednesday, 3<sup>rd</sup> September, 2014 (05:00 P.M.).
2. The members of the Company as on the "cut-off" date i.e. 1<sup>st</sup> August, 2014 were entitled to vote on the resolutions (item no. 1 to 9 as set out in the notice of the Annual General Meeting of the Company)
3. The votes cast were unblocked on 5<sup>th</sup> September, 2014 in the presence of 2 witnesses, Mr. Himanshu and Mr. Vikas Yadav who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Witness 1: 

Name: Himanshu

Witness 2: 

Name: Vikas Yadav

4. Thereafter, the details containing inter alia, list of Equity Shareholder(s), who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website National Securities Depository Limited ("NSDL") i.e. <https://www.evoting.nsdl.com>.

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The result of the vote's casted electronically is as under:

**Item No. 1 of the Notice**

To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2014, Statement of Profit & Loss Account for the year ended on that date and the Reports of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
1	963410	100%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Nil	-	-

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them	Remarks
1	196611	Votes casted after cut off time

**Item No. 2 of the Notice**

To declare Final Dividend on Preference Shares (12% Cumulative, Rated, Non Participative, Non-Convertible, and Compulsorily Redeemable Preference Shares).

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
1	963410	100%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Nil	-	-

(iii) **Invalid** votes



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Total number of members whose votes were declared invalid	Total number of votes cast by them	Remarks
1	196611	Votes casted after cut off time

**Item No. 3 of the Notice**

To Consider Reappointment of Shri Davis Frederick Golding (DIN: 00440024) as Director.

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
1	963410	100%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Nil	-	-

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them	Remarks
1	196611	Votes casted after cut off time

**Item No. 4 of the Notice**

To appoint M/s A. K. Gangaher & Co. Chartered Accountants (ICAI Registration No. 004588N) as statutory auditor of the company till the conclusion of next annual general meeting.

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
1	963410	100%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Nil	-	-

(iii) **Invalid** votes



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Total number of members whose votes were declared invalid	Total number of votes cast by them	Remarks
1	196611	Votes casted after cut off time

**Item No. 5 of the Notice**

To Consider Appointment of Shri Rakesh Sachdeva (DIN: 00333715) as an Independent Director

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
1	963410	100%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Nil	-	-

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them	Remarks
1	196611	Votes casted after cut off time

**Item No. 6 of the Notice**

To Consider Appointment of Shri Sujan Singh Chawla (DIN: 00333619) as an Independent Director.

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
1	963410	100%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Nil	-	-

(iii) **Invalid** votes



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Total number of members whose votes were declared invalid	Total number of votes cast by them	Remarks
1	196611	Votes casted after cut off time

**Item No. 7 of the Notice**

To Consider Appointment of Shri Sundeep Kumar Mehta (DIN: 00840544) as an Independent Director.

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
1	963410	100%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Nil	-	-

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them	Remarks
1	196611	Votes casted after cut off time

**Item No. 8 of the Notice**

To Consider Appointment of Smt. Sangeeta Khorana (DIN: 06674198) as an Independent Director.

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
1	963410	100%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Nil	-	-

(iii) **Invalid** votes

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Total number of members whose votes were declared invalid	Total number of votes cast by them	Remarks
1	196611	Votes casted after cut off time

**Item No. 9 of the Notice**

To Consider Appointment of Shri Ole Peder Sandsbraaten (DIN: 06829806) as Director.

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
1	963410	100%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Nil	-	-

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them	Remarks
1	196611	Votes casted after cut off time

Thanking you,

Yours faithfully,



**Rajeev Bhatia**  
FCA,  
M. No. 089018

**Date: 05<sup>th</sup> September, 2014**

**Place: Delhi**