



SATIN CREDITCARE NETWORK LIMITED

CIN:L65991DL1990PLC041796

Regd. Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-110033

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2015

(Rs./Lacs)

Part - I		Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
S. No.	Particulars	Audited	Unaudited	Audited	Audited	Audited
		Refer Note 8	Refer Note 8	Refer Note 8	Refer Note 8	Refer Note 8
1	Revenue from Operations	9,958.92	8,638.42	5,743.94	32,189.53	19,054.84
	Total Income	9,958.92	8,638.42	5,743.94	32,189.53	19,054.84
2	Expenses					
	Employee Benefit Expense	1,267.58	988.43	653.49	3,919.82	2,355.22
	Direct Operational Expenses	153.82	157.17	138.26	601.15	601.42
	Depreciation (Refer Note 2)	78.63	45.72	22.09	195.81	71.47
	Provisions and Write-offs	358.68	208.40	160.75	970.66	909.45
	Administration and Other Expenses	910.65	1,198.55	637.43	4,333.79	2,279.00
	Total Expenses	2,769.36	2,598.27	1,612.02	10,021.23	6,216.56
3	Profit/(loss) from operations before other income & finance costs (1-2)	7,189.56	6,040.15	4,131.92	22,168.30	12,838.28
4	Other Income	90.77	52.82	106.68	226.04	110.65
5	Profit/(Loss) Before Finance Cost (3+4)	7,280.33	6,092.97	4,238.60	22,394.34	12,948.93
6	Finance Cost	5,698.83	4,970.63	3,206.62	17,748.96	10,607.66
7	Profit/(Loss) Before Tax (5-6)	1,581.50	1,122.34	1,031.98	4,645.38	2,341.27
8	Tax Expense:					
	(a) Current Tax	681.84	396.42	389.66	1,760.01	963.23
	(b) Tax Related To Earlier Years	-	-	(1.89)	(2.53)	0.50
	(c) Deferred Tax	145.30	48.03	12.36	283.69	178.22
	Total Tax Expense [(a)+(b)-(c)]	536.54	348.39	375.41	1,473.79	785.51
9	Profit after Tax	1,044.96	773.95	656.57	3,171.59	1,555.76
10	Paid up Equity Share Capital (Face value of each equity share -Rs.10/-)	2,537.56	2,534.98	2,269.21	2,537.56	2,269.21
11	Paid up, 12%, Cumulative, Rated, Non-Participative, Non-Convertible & Compulsorily Redeemable Preference Shares of Rs. 10/- each	600.00	600.00	600.00	600.00	600.00
12	Reserve excluding Revaluation Reserves	-	-	-	16,810.91	11,574.81
13	Earning per share (Before extraordinary items) (not annualised)					
	Basic EPS (Rs.)	3.77	3.06	2.86	12.17	6.83
	Diluted EPS (Rs.)	3.70	2.99	2.79	11.93	6.67
14	Earning per share (After extraordinary items) (not annualised)					
	Basic EPS (Rs.)	3.77	3.06	2.86	12.17	6.83
	Diluted EPS (Rs.)	3.70	2.99	2.79	11.93	6.67

Part II - Select Information for the Quarter/Year ended 31st MARCH 2015

Particulars		Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
		Refer Note 8	Refer Note 8	Refer Note 8	Refer Note 8	Refer Note 8
A	Particular of Shareholding					
1	Public Shareholding					
	- No. of shares	17,196,633	17,196,633	14,538,923	17,196,633	14,538,923
	- % of shareholding	66.52%	66.52%	62.68%	66.52%	62.68%
2	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of shares	8,654,728	8,654,728	8,654,728	8,654,728	8,654,728
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	33.48%	33.48%	37.32%	33.48%	37.32%

Particular		Quarter Ended
		31.03.2015
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



STATEMENT OF ASSETS AND LIABILITIES

(Rs./Lacs)

Particulars	As at 31.03.2015	As at 31.03.2014
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	3,137.56	2,869.21
(b) Reserve & Surplus	16,810.91	11,574.81
Sub-Total Shareholders' fund	19,948.47	14,444.02
2 Non-Current liabilities		
(a) Long Term Borrowings	81,170.46	32,881.53
(b) Long Term Provisions	140.46	26.04
Sub-Total Non-Current Liabilities	81,310.92	32,907.57
3 Current Liabilities		
(a) Short Term Borrowings	3,236.14	1,729.06
(b) Other Current Liabilities	95,009.10	62,284.52
(c) Short Term Provisions	1,566.85	800.19
Sub-Total Current Liabilities	99,812.09	64,813.77
TOTAL EQUITY & LIABILITIES	201,071.48	112,165.36
B ASSETS		
1 Non-current Asset		
(a) Fixed Assets		
(i) Tangible Assets	550.98	525.56
(ii) Intangible Assets	55.23	16.54
(iii) Capital Work-In-Progress	835.79	656.56
(b) Non-Current Investments	5.51	5.51
(c) Deferred Tax Assets (net)	533.30	245.32
(d) Long Term Loans & advances	584.46	158.68
(e) Other Non-Current Assets	11,015.73	7,201.96
Sub-Total Non-Current Assets	13,581.00	8,810.13
2 Current Assets		
(a) Trade Receivables	146,447.69	78,483.02
(b) Cash & Cash Equivalents	34,867.64	21,522.27
(c) Short Term Loans and Advances	707.01	410.73
(d) Other Current Assets	5,468.14	2,939.21
Sub-Total Current Assets	187,490.48	103,355.23
TOTAL ASSETS	201,071.48	112,165.36

Notes :

- The above results have been reviewed by the Statutory Auditor, approved by the Audit Committee on 19th May 2015 and the Board of Directors on 25th May 2015.
- The useful life of Fixed Assets has been revised in accordance with the Schedule II of the Companies Act 2013. Depreciation for the year stands higher by 73.19 Lacs on account of such a change. Assets whose useful life is already exhausted as on 1st April 2014 have been fully depreciated. Depreciation on such asset amount to Rs.12.61 Lacs and the change in deferred tax assets due to the same, amount Rs.4.29 Lacs. The resultant sum of Rs.8.33 Lacs has been adjusted with General Reserves.
- The Company has allotted 150 Unsecured, Listed, Redeemable Non - Convertible Debentures of Rs. 10,00,000/- each on private placement basis on March 20, 2015. These Non-Convertible Debentures are listed on BSE Limited. Further, the Company has also allotted 130 Unsecured, Unlisted, Redeemable Non - Convertible Debentures of Rs. 10,00,000/- each on private placement basis on March 31, 2015
- During the year the authorized share capital of the Company was reclassified vide approval of equity shareholders through Extraordinary General Meeting held on 13th March, 2015 from Rs. 130,00,00,000/- (Rupees One Hundred and Thirty Crore) divided into 3,00,00,000 (Three Crore) Equity Shares of Rs. 10/- (Rupees Ten only) each and 10,00,00,000 (Ten Crore) Preference Shares of Rs. 10/- (Rupees Ten only) each to Rs. 130,00,00,000/- (Rupees One Hundred and Thirty Crore) divided into 4,00,00,000 (Four Crore) Equity Shares of Rs. 10/- (Rupees Ten only) each ("Equity Shares") and 9,00,00,000 (Nine Crore) Preference Shares of Rs. 10/- (Rupees Ten only) each ("Preference Shares").
- The Company has obtained the approval of equity shareholders through Extraordinary General Meeting held on 13th March, 2015 for allotment of up to 32,30,000 (Thirty Two Lacs Thirty Thousand) Equity Shares of face value of Rs.10/- (Rupees Ten only) each fully paid-up for cash at an issue price of Rs. 130/- (Rupees One Hundred and Thirty only) including premium of Rs.120 (Rupees One Hundred and Twenty only) to the Promoters and Non-Promoters. Further, the Company has obtained the approval of shareholders through Extraordinary General Meeting held on 13th March, 2015 for allotment of up to 28,70,000 (Twenty Eight Lacs Seventy Thousand) fully convertible Warrants ("Equity Warrants") to the persons belonging to the Promoter as well as Non-Promoter Category, each convertible into, or exchangeable for, one Equity Share of face value of Rs.10/- (Rupees Ten only) each at a price (including the Equity Warrant subscription price and the Equity Warrant exercise price) of Rs.130/- each (Rupees One Hundred and Thirty only) each, and to issue fresh Equity Shares on the conversion of the Equity Warrants subject to terms and conditions determined by the Board.
- The equity shares of the Company were Listed on Delhi Stock Exchange Limited, Ludhiana Stock Exchange Limited and Jaipur Stock Exchange Limited. The Securities and Exchange Board of India (SEBI) vide its order no.(s) WTM/PS/45/MRD/DSA/NOV/2014 dated 19th November,2014 has derecognised Delhi Stock Exchange Limited and vide Order no.(s) WTM/RKA/MRD/166/2014 dated 30th December,2014 has issued and exit order for Ludhiana Stock Exchange Limited. Further, vide SEBI Order no.(s) WTM/RKA/MRD/20/2015 dated 23rd March, 2015, SEBI has issued exit order for Jaipur Stock Exchange Limited. The company has applied for listing into Calcutta Stock Exchange, BSE Limited and National Stock Exchange Limited(NSE) and out of three stock exchanges, the Calcutta Stock Exchange has vide its letter dated 18th May, 2015 granted listing permission for 2,58,97,861 equity shares w.e.f 19th May, 2015. As per latest directions from SEBI vide circular No CIR/MRD/DSA/05/2015 dt. 17.04.2015, the companies have been allowed a time frame of Eighteen months to regularize the listings.
- The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014. The Company operates in a single geographical segment i.e. domestic.
- Figures of the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended 31st December 2014 and 31st December 2013 respectively.
- Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

By order of the Board of Directors
For **Satin Creditcare Network Limited**

Place: Delhi
Dated: 25.05.2015

SD/-
(H P Singh)
Chairman Cum Managing Director
DIN: 00333754