

SATIN CREDITCARE NETWORK LIMITED

Regd. Office: 306, Lusa Tower, Azadpur Commercial Complex, Delhi-110 033

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31ST DECEMBER 2011

Particulars	For the Quarter ended 31.12.2011 Unaudited Rs./Lacs	For the Quarter ended 30.09.2011 Unaudited Rs./Lacs	For the Quarter ended 31.12.2010 Unaudited Rs./Lacs	For the Period ended 31.12.2011 Unaudited Rs./Lacs	For the period ended 31.12.2010 Unaudited Rs./Lacs	For the Year ended 31.03.2011 Audited Rs./Lacs
Income from Financing operations	1,221.41	1,282.81	1,491.43	4,002.16	4,292.58	5,861.77
Other Income/(Loss)	0.51	2.65	-	3.32	0.16	0.19
Total Income from operations	1,221.92	1,285.46	1,491.43	4,005.48	4,292.74	5,861.96
Expenditure						
Cost of Borrowing	616.14	574.97	734.89	1,858.15	2,085.75	2,832.00
Personnel Cost	336.35	421.23	394.61	1,183.07	1,025.30	1,491.51
Direct Operational Expenses	43.14	36.77	103.17	188.95	307.62	378.05
Legal & Professional Charges	23.81	26.69	17.21	96.21	64.61	70.45
Administrative & Other Expenses	166.76	187.68	186.36	527.90	512.73	680.87
Gross Profit (Before Depreciation & Tax)	35.72	38.12	55.19	151.20	296.73	409.08
Depreciation & Misc. Expenditure	16.92	16.67	19.49	49.85	50.30	70.32
Profit Before Tax	18.80	21.45	35.70	101.35	246.43	338.76
Provision for Taxation (Including Deferred Tax)	5.85	6.53	12.13	32.13	83.87	113.43
Profit after Tax	12.95	14.92	23.57	69.22	162.56	225.33
Paid up Equity Share Capital	1,779.68	1,779.68	1,584.68	1,779.68	1,584.68	1,779.68
(Face value of each equity share -Rs.10/-)						
Reserve excluding Revaluation Reserves						6,087.63
Basic EPS (Rs.)	0.07	0.09	0.15	0.39	1.39	1.77
Diluted EPS (Rs.)	0.07	0.08	0.23	0.38	1.33	1.71
Aggregate of non promoters shareholding						
- No. of shares	11,022,938	11,022,938	8,972,938	11,022,938	8,972,938	10,872,938
- % of shareholding	59.91%	59.91%	54.89%	59.91%	54.89%	59.58%
Promoters and Promoter group shareholding						
- Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
- Non -encumbered						
- Number of shares	7,375,389	7,375,389	7,375,389	7,375,389	7,375,389	7,375,389
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	40.09%	40.09%	45.11%	40.09%	45.11%	40.42%

Notes :

- The above results alongwith Limited Review Report were placed and approved at the meeting of the Board of Directors held on 7th February, 2012 after they were approved by the Audit committee
- The Company's operations fall under single segment i.e. Microfinance operations and hence segment reporting as defined in Accounting Standard - 17 is not applicable.
- During the quarter the Company did not receive any complaint from the investors. No complaints were pending either at the beginning or at the end of the quarter.
- Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

By order of the Board of Directors
For Satin Creditcare Network Limited

Place: Delhi
Dated: 07.02.2012

(H P Singh)
Chairman Cum Managing Director