

SATIN CREDITCARE NETWORK LIMITED

Regd. Office: 306, Lusa Tower, Azadpur Commercial Complex, Delhi-110 033

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

Particulars	For the	For the	For the
	Quarter ended 30.06.2011 Unaudited Rs./Lacs	Quarter ended 30.06.2010 Unaudited Rs./Lacs	Year ended 31.03.2011 Audited Rs./Lacs
Income from Financing operations	1,497.94	1,265.93	5,861.77
Other Income/(Loss)	0.16	0.12	0.19
Total Income from operations	1,498.10	1,266.05	5,861.96
Expenditure			
Cost of Borrowing	667.04	611.64	2,832.00
Personnel Cost	425.49	292.23	1,491.51
Direct Operational Expenses	109.04	90.30	378.05
Legal & Professional Charges	45.71	23.30	70.45
Administrative & Other Expenses	173.46	132.70	680.87
Gross Profit (Before Depreciation & Tax)	77.36	115.88	409.08
Depreciation & Misc. Expenditure	16.26	14.01	70.32
Profit Before Tax	61.10	101.87	338.76
Provision for Taxation (Including Deferred Tax)	19.75	34.74	113.43
Profit after Tax	41.35	67.13	225.33
Paid up Equity Share Capital	1,779.68	1,158.80	1,779.68
(Face value of each equity share -Rs.10/-)			
Reserve excluding Revaluation Reserves			6,087.63
Basic EPS (Rs.)	0.23	0.61	1.77
Diluted EPS (Rs.)	0.23	0.58	1.71
Aggregate of non promoters shareholding			
- No. of shares	11,022,938	5,592,937	10,872,938
- % of shareholding	59.91%	46.26%	59.58%
Promoters and Promoter group shareholding			
- Pledged / Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
- Non -encumbered			
- Number of shares	7,375,389	6,496,601	7,375,389
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	40.09%	53.74%	40.42%

Notes :

1) The above results were placed and approved at the meeting of the Board of Directors held on 12th August, 2011 after they were approved by the Audit committee.

2) During this quarter, the Company raised an amount of Rs. 37.50 Lacs as equity share capital towards allotment of 1,50,000 Equity Shares @ Rs.25/- per share to Satin Employees Welfare Trust under Satin ESOP II 2010. The Company has advanced money to the Trust to subscribe for the shares and the trust has applied for the shares as per the scheme approved by the shareholders. The Company has accounted for ESOP's as per the Guidance Note 18 issued by the ICAI. Basic and Diluted EPS has also been calculated as per the stated guidance note.

3) The Company's operations fall under single segment i.e. Microfinance operations and hence segment reporting as defined in Accounting Standard - 17 is not applicable.

4) During the quarter the Company did not receive any complaint from the investors. No complaints were pending either at the beginning or at the end of the quarter.

5) Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

By order of the Board of Directors
For Satin Creditcare Network Limited

Place: Delhi
Dated: 12.08.2011

(H P Singh)
Chairman Cum Managing Director