



Satin Creditcare reports 86% growth in its Net Profit for FY2015-2016

- PAT (after Preference dividends) increased by 86% to ₹573mn in FY16 from ₹308mn in FY15
- Gross Lending Portfolio increased by 53% to ₹32,708mn with repayment rate of 99.6% as on 31 March 2016

New Delhi, May 30, 2016: Satin Creditcare Network Limited [BSE: 539404; NSE: SATIN, CSE: 30024] has announced its results for FY2015-2016.

FY2015-2016 Financial Highlights:

- Total Revenue expanded by 72% to ₹5,585mn in FY16 from ₹3,242 in FY15
- Net Interest Income grew by 83% to ₹2,686 from ₹1,467 in FY15
- NIM expanded from 9.2% to 9.9%
- Cost to income ratio (excluding provisions and write-offs) improved from 61.5% to 61.0%
- GNPA at 0.19% and NNPA at 0.09%
- ROA improved from 2.0% to 2.2%, and ROE improved from 18.6% to 22.1%
- CAR at 16.8%

Commenting on the results, **Mr. H P Singh, Chairman and Managing Director**, said, “The robust growth in our business is mainly driven by a strong increase in the number of borrowers—up 55%. JLG loans now constitute close to 98% our total portfolio. The operating expense ratio of the company, at 6.7%, is amongst the lowest in the industry. Our ROA has increased as a result of improved efficiency. The ROE of 22.1% is better than most peers.

Last year, we launched product financing for Solar Lamps. This product is being offered to our existing customers and has seen very good traction since its launch in Oct 2015.

In addition to microfinance, we have started SME lending and hope to achieve significant growth in this asset class going forward.”

FY2015-2016 Operating Highlights:

- 53% growth in Gross Loan Portfolio to ₹32,708mn from ₹21,407 in FY15
- 52% growth in Disbursements ₹36,061mn from ₹23,658mn in FY15
- 55% growth in Active Clients to 1.85mn from 1.19mn in FY15
- Branch network expanded by 61% to 431 from 267 as of Mar 2015



About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL) is one of the largest Microfinance Institutions (MFI) in Northern India, and is the 5th largest MFI in the country. Incorporated in October 1990 as a Non-Banking Finance Company, SCNL started as an individual lending microfinance company. In May 2008, SCNL launched its group lending microfinance business. Today SCNL is an RBI-registered NBFC-MFI. At present, SCNL has a strong presence and serves its clients across Bihar, Chandigarh, Chhattisgarh, Delhi, Gujarat, Haryana, Himachal Pradesh, Jammu, Jharkhand, Maharashtra, Madhya Pradesh, Punjab, Rajasthan, Uttar Pradesh, Uttarakhand and West Bengal (16 states). SCNL went public in 1996, and its shares were listed on the Delhi, Jaipur and Ludhiana stock exchanges. SCNL is presently listed on the Calcutta Stock Exchange (CSE), National Stock Exchange (NSE) and Bombay Stock Exchange (BSE).

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This document may contain certain forward looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

Satin Creditcare Network Ltd.

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